

18th October 2004

New World Corporate Finance Advises Totalstay on the acquisition of HotelPronto

New World Corporate Finance, the UK-based M&A boutique, advised Totalstay Limited (trading as totalstay.com) on the recent acquisition of its joint venture partner's stake in HotelPronto Limited ("HotelPronto").

This acquisition, following on from the recent purchase of the business of accomodationline.com earlier this year, provides Totalstay with full ownership and control of HotelPronto.

Launched in 2003 as a joint venture between Totalstay and JAC Travel Group, HotelPronto offers hotel accommodation from a number of leading national and international wholesalers.

This creates a dynamic marketplace where leading suppliers compete to provide the lowest rates and best availability.

The acquisition is in line with Totalstay's strategy of being one of the UK's largest independent online accommodation booking service specialists.

The combined Totalstay and HotelPronto network of leading wholesalers offers in the region of 25,000 properties bookable online at any given time, making the combined business the largest provider of net rate accommodation on the Internet.

Websites:

www.hotelpronto.com

www.totalstay.com

Press Release



Notes

Totalstay

Launched in 1999, Totalstay is now one of the UK's largest independent online accommodation booking service specialists, offering access to more than 19,000 hotels in over 3,000 cities worldwide.

Apartments, site-seeing tours and private transfers are also offered in every major destination.

Totalstay transacts globally and is available in French, Spanish, Italian, German, Dutch, Norwegian and Portuguese.

Totalstay is forecast to achieve sales in the current financial year of approximately £18-20m.

New World Corporate Finance

Stephen Altman and Nigel Berger founded NWCF, a UK-based M & A boutique specialising in providing mergers and acquisitions advisory services to UK businesses in March 2000.

Stephen Altman, managing director, qualified as a Chartered Accountant with Arthur Andersen & Co in 1987 and has 16 years experience in corporate finance having worked at BNP Paribas, PWC and Deloitte & Touche.

Nigel Berger, director, qualified and worked as a solicitor with the firm Cameron McKenna until 1997 before reading for a Masters degree in Finance at London Business School. He subsequently joined the corporate finance team at BNP Paribas in 1998.

NWCF is authorised by the Financial Services Authority.

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