

May 2006

New World Corporate Finance advises on the acquisition of Loco Locale

New World Corporate Finance ("NWCF") acted as exclusive financial adviser in relation to the acquisition of the Loco Locale restaurant chain ("Loco") by Mentorion Limited, an acquisition vehicle founded by Douglas Smillie and Mark Elphicke. Additional finance was provided by Chrysalis VCT and The Royal Bank of Scotland.

Loco Locale

Formed in early 2002 by Tony Allan, Loco is a full service, "neighbourhood" Italian restaurant and cocktail bar focused on serving freshly made pasta, complete with a fully stocked bar featuring the best Italian wines and finely made cocktails. Loco currently has sites in Blackheath, Fulham and County Hall.

The restaurants have expensively decorated interiors with gold chandeliers, dark wooden floors, upholstered booth seating and large black and white backlit photos creating a warm and seductive atmosphere.

Mentorion's strategy includes rolling-out further Loco branded restaurants

Between them Douglas and Mark have 30 years experience of driving operational improvements within targeted bar and restaurant opportunities and rolling-out new sites. Most recently they worked together as the executive management team at Henry J Beans which was sold last year.

Advisers to Mentorion

Financial: Nigel Berger - NWCF
Solicitors: Paul Miller - Howard Kennedy
Accountants: Stephen Garbutta - Harris & Trotter



Press Release



Notes:

New World Corporate Finance is a leading independently-owned mergers and acquisitions boutique, comprising a team of four senior corporate finance professionals with significant UK mid-market experience.

NWCF recently advised in relation to the:

- MBO of The Gaucho Grill
- Acquisition of First Retail
- Sale of Henry J Beans
- Acquisition of Blue Inc.
- MBO of Home Win Limited
- Admission of Maypole Group PLC to AIM

NWCF specialises in the provision of expert and creative corporate transaction-based advice, in particular:

- Company sales
- Part sales/equity release transactions
- Company acquisitions
- Management buy-outs and buy-ins

NWCF's sector focus includes:

- Consumer Brands and Retail
- Travel, Leisure and Entertainment
- Financial Services

Enquiries

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