

February 2003

## **New World Corporate Finance concludes sale of IWM on behalf of Warner Howard**

New World Corporate Finance has completed its latest deal, advising Warner Howard Group Limited on the sale of Industrial Washing Machines Limited (“IWM”) to management.

IWM, which commenced trading in 1992, designs and manufactures bespoke washing machines for industrial purposes. The company specialises in the food sector and is the UK’s second largest manufacturer of such machines.

### **Notes**

New World Corporate Finance is an independent investment banking boutique specialising in providing corporate finance advisory services to UK businesses, particularly M&A advice and development capital fundraising.

Stephen Altman, managing director, qualified as a Chartered Accountant with Arthur Andersen & Co in 1987 and has 14 years experience in corporate finance having worked at BNP Paribas, PWC and Deloitte & Touche.

Nigel Berger, director, qualified and practiced as a corporate solicitor with Cameron McKenna before reading for a Master of Finance Degree at the London Business School. He subsequently joined the corporate finance team at BNP Paribas.

New World Corporate Finance is regulated by the Financial Services Authority