

26th September 2005

New World Corporate Finance advises on the sale of Henry J Beans

New World Corporate Finance, the UK M&A boutique, advised on the sale of Henry J Beans, the American-focused bar and grill concept, via a trade sale to Hartford Group plc, the Aim-listed owner of the City-based Jamies chain, in a deal valued at £6.1m. This is NWCF's fourth deal in 2005.

Henry J. Beans

Henry J Beans is a high quality American-focused bar and grill concept renowned for its diverse range of quality drinks, cocktails and food served from an open grill. The Henry J Beans brand benefits from a high level of food sales representing approximately 25% of turnover.

The flagship Henry J. Bean's site on the Kings Road, London was originally opened in 1985 by the current management team while they were running My Kinda Town. My Kinda Town was floated in 1994, and then acquired by Capital Radio in 1996. In April 1999 Capital Radio sold the Henry J Bean's business to management with venture capital backing from Guinness Flight, Elderstreet and Chrysalis VCTs.

Since its creation, the brand has proved its sustainability and resilience by delivering a consistently solid performance. Henry J Beans now operates five managed outlets in the UK located in Chelsea and Camden in London, Bristol, Manchester and Birmingham and has 11 international franchises in Europe, South America and the Far East.

In the financial year to 27 March 2005, Henry J Beans Group Limited delivered turnover of £5.8m, generating £1.3m of site EBITDA and £0.6m of overall operating profit.

Press Release



Notes:

New World Corporate Finance

NWCF, founded in March 2000, is a UK-based boutique specialising in providing mergers and acquisitions advisory services to UK businesses.

NWCF specialises in the provision of expert and creative corporate transaction-based advice, in particular:

- Company sales
- Part sales/equity release transactions
- Company acquisitions
- Management buy-outs and buy-ins

NWCF's sector focus includes:

- Consumer Brands and Retail
- Travel, Leisure and Entertainment
- Financial Services
- Support Services

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Enquiries:

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|---------------------|-----------------------|
| Nigel Berger | Stephen Altman |
| nigelb@nwcf.com | stephena@nwcf.com |
| Tel: 020 7612 1881 | Tel: 020 7612 1880 |
| www.nwcf.com | |