

Press Release



9th December 2010

New World Corporate Finance Advises on Sale of Cash Generator

New World Corporate Finance ("NWCF"), the UK-based M&A boutique, has successfully negotiated and advised shareholders on the sale of Cash Generator Holdings Limited ("CGHL").

Cash Generator, founded in 1994, is one of the UK's most successful "Buy and Sell and Loan" store concepts with a highly respected brand, widely recognised throughout the UK.

Since 2008, when a consortium of investors backed the incumbent management team to acquire the business from its founder, Cash Generator has grown from 73 stores to over 130 stores, through the roll-out of both new company owned and franchise stores.

Julian Urry, Managing Director of Cash Generator, commented: "I am delighted to have completed the sale of the business whilst remaining as MD and I look forward to driving the continued expansion of the business via both new franchised and corporate stores in the future."

Julian further commented "Stephen and Nigel at NWCF were instrumental in achieving a successful exit for the investors. Their entrepreneurial, hands-on, solution driven approach and experience in handling all aspects of the transaction was outstanding; we could not have done the deal without them."

CGHL Advisers

- Stephen Altman and Nigel Berger led the transaction for NWCF
- Legal advice was provided by Chris Moss, James Fitzgibbon and Mike Hunt of Pinsent Masons LLP (Manchester)
- Accounting and tax advice to CGHL was provided by Cowgill Holloway LLP and to investors by Harris & Trotter LLP

Notes:

NWCF is a leading independently owned corporate finance boutique and specialises in the provision of advisory services to UK mid-market businesses and has extensive experience in the consumer brands and leisure sectors.